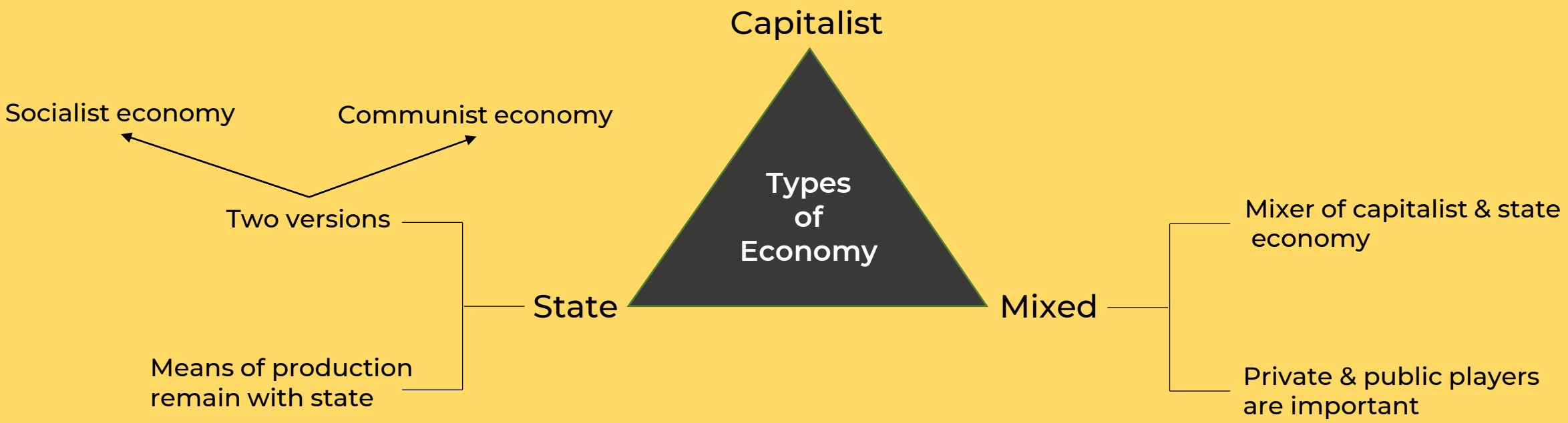
Capitalist
Types of Economy
State
Mixed
Socialist economy
Communist economy
Two versions
Means of production remain with state
Mixer of capitalist & state economy
Private & public players are important

Sectors of Economy

On basis of activities

- Primary sector
  - Agriculture
  - Forestry
  - Fishing
  - Fuels
  - Metals
  - Minerals
  - Red-collar workers
- Secondary sector
  - Blue-collar workers
  - Textiles
  - Automobile
- Tertiary sector
  - White-collar workers
  - Service sector
- Quarternary
  - Teachers, Accountants, Doctors etc.
  - Knowledge based
- Quinary
  - scientists
  - Business executives
  - Government officials

On basis of work condition

- Organized sector
- Unorganized sector

On basis of assets ownership

- Public sector
- Private sector